

# Robert Akerlof

UNSW Business School, UNSW Sydney, Kensington NSW 2033  
+61 0408598142, [r.akerlof@unsw.edu.au](mailto:r.akerlof@unsw.edu.au)

Birthplace: San Francisco, USA

Citizenship: USA

## ACADEMIC EMPLOYMENT

Professor of Economics, UNSW Business School	since 2024
Associate Professor, University of Warwick	since 2016
Assistant Professor, University of Warwick	2011 - 2016
Postdoctoral Associate, MIT Sloan School of Management	2009 - 2011

## OTHER AFFILIATIONS

Co-editor, Journal of Law, Economics, and Organization	since 2025
Research Affiliate, CEPR	since 2016
Core Member, ERINN (Economic Research on Identity, Norms, and Narratives)	since 2017
External Member, Institute for Mathematical Behavioral Sciences, UC Irvine	since 2018

## EDUCATION

PhD in Economics, Harvard University	2009
BA in Economics and Mathematics, Yale University, <i>summa cum laude</i> with special distinction	2003

## RESEARCH INTERESTS

Sociology and Economics, Organizational Economics, Applied Microeconomic Theory.

## PUBLICATIONS

“Network Externalities and Market Dominance” (with Richard Holden and Luis Rayo), *Management Science*, *forthcoming*.

“Stories at Work” (with Niko Matoushek and Luis Rayo), *American Economic Review, Papers and Proceedings*, 110(5), 2020, 199-204.

“Capital Assembly” (with Richard Holden), *Journal of Law, Economics, and Organization*, 35(3), 2019, 489-512.

“Value Formation: The Role of Esteem,” *Games and Economic Behavior*, 102, 2017, 1-19. Lead Article.

“The Importance of Legitimacy,” *World Bank Economic Review*, 30(S), 2017, 157-165.

“Movers and Shakers” (with Richard Holden), *Quarterly Journal of Economics*, 131(4), 2016, 1849-1874.

“Anger and Enforcement,” *Journal of Economic Behavior and Organization*, 126, 2016, 110-124.

“‘We Thinking’ and its Consequences,” *American Economic Review, Papers and Proceedings*, 106(5), 2016, 415-419.

“The Nature of Tournaments,” (with Richard Holden), *Economic Theory*, 51(2), 2012, 289-313.

## **WORKING PAPERS**

“Getting the Picture” (with Richard Holden and Hongyi Li)

“Coordination in Supply Chains” (with Richard Holden)

“Ruling the Roost: The Vicious Circle and the Emergence of Hierarchy” (with Hongyi Li and Jonathan Yeo).

“Narratives and the Economics of the Family” (with Luis Rayo).

“Layoffs and Productivity at a Bangladeshi Sweater Factory” (with Anik Ashraf, Rocco Macchiavello, Atonu Rabbani)

“Bad Networks” (with Richard Holden and DJ Thornton)

## **WORK-IN-PROGRESS**

“Group Identity”

“Locals and Cosmopolitans,” (with Jean-Paul Carvalho)

Book on sociology and economics.

## **GRANTS, FELLOWSHIPS, AND AWARDS**

J-PAL Science for Progress Initiative, 2024 (\$75,000); INET research grant, 2021 (\$20,000); CAGE research grant, 2021 (£2,500) INET research grant, 2019 (\$50,000); CAGE research grant, 2018 (£11,016); INET research grant, 2016 (\$80,608); MIT Postdoctoral Fellowship, 2009-2011; Harvard Presidential Scholar, 2003-2009; NSF Graduate Research Fellowship; Charles Heberman Dickerman Memorial Prize (best senior thesis in economics at Yale), 2003; William M. Masseer Prize (best overall record in economics at Yale), 2003; DeForest Senior Mathematical Prize (best overall record in mathematics at Yale), 2003 Yale Science and Engineering Assoc. Prize (best overall record of a junior in the sciences at Yale), 2002; Anthony D. Stanley Prize (best overall record of a junior in mathematics at Yale), 2002 Phi Beta Kappa, 2002

## **REFEREE**

*Quarterly Journal of Economics, American Economic Review, Journal of Political Economy, Review of Economic Studies, Econometrica, Journal of the European Economic Association, American Economic Journal: Microeconomics, Economic Journal, Journal of Law and Economics, Games and Economic Behavior, Economic Theory, Economic Inquiry, Journal of Institutional and Theoretical Economics, The B.E. Journal of Economic Analysis & Policy, The Economics of Transition.*

## **PHD ADVISING**

Raghav Malhotra (Leicester, 2023), Ceren Cibik (Ofcom, 2023), Shantanu Singh (Alma Economics, 2023), Yatish Arya (Ashoka University, Delhi, 2022), Ayush Pant (Ashoka University, Delhi, 2020); Jonathan Yeo (Nanyang Technological University, Singapore, 2020); Anthony Tuckwell (Cambridge Econometrics, 2020); Anik Ashraf (Munich, 2018); Terry Cheng (Soochow University, Taiwan, 2018); Rocco D’Este (Sussex, 2016); Andrew Siu (Gettysburg, 2016); Tony Liu (Office of National Statistics, 2016); Matthias Endres (current student); Margot Belguise (current student), Arman Mohammadi (current student); Anisha Garg (current student); Takeshi Yamamoto (current student); Zhuoran Du (current student)

## **TEACHING**

EC9B8 Advanced Economic Theory, University of Warwick [2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023]  
EC135 Topics in Applied Economics, University of Warwick [2019, 2020, 2021, 2022, 2023]  
EC208 Industrial Economics 1: Market Structure, Undergraduate, University of Warwick [2011, 2012, 2013, 2014, 2015, 2016, 2021, 2022, 2023]  
EC980 Contract Economics, Graduate, University of Warwick [2012, 2013, 2014]  
EC331 Research in Applied Economics, University of Warwick [2014/2015, 2015/2016]  
Advanced Topics in Organizational Economics, Graduate, MIT Economics Department [2010]  
Economic Analysis for Business Decisions (15.011), Graduate, MIT Sloan School of Management [2009]